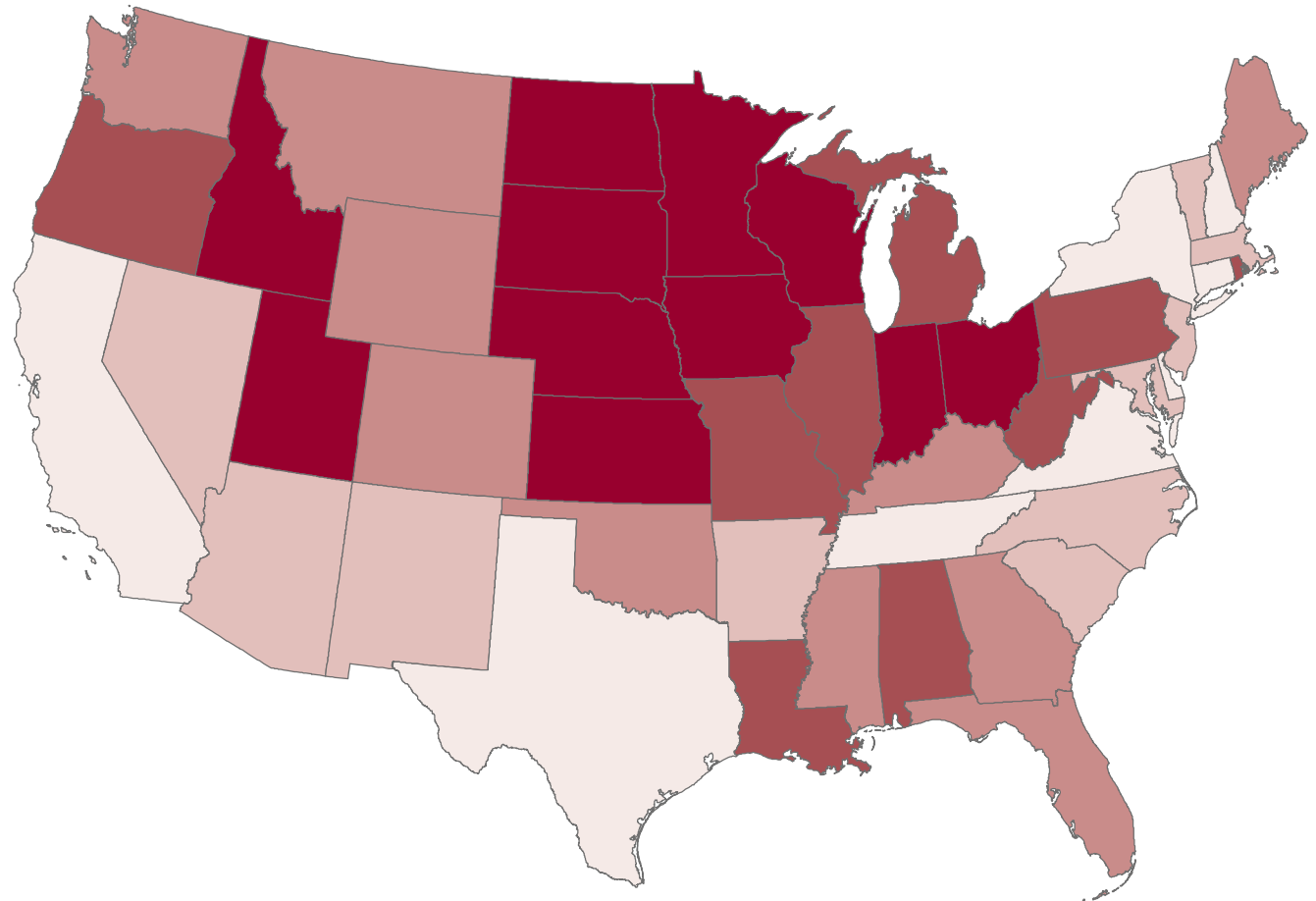
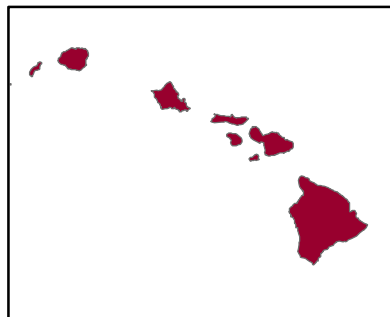
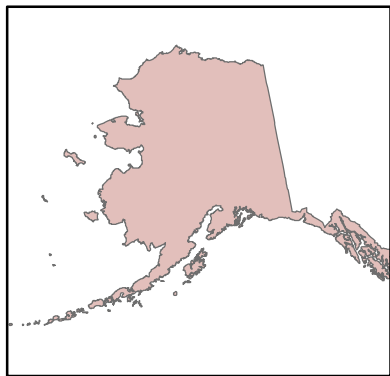
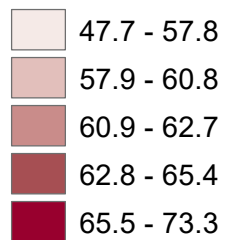


**Amount Approved via PPP Loans as a Percent of Potential Maximum PPP
(including nonemployer receipts)
in the U.S., by State, as of June 30, 2020**



Percent



Source: Institute for Policy & Social Research, The University of Kansas; data from the Small Business Administration and U.S. Census Bureau, 2017 Statistics of U.S. Businesses (SUSB) and 2017 Nonemployer Statistics.

Potential Maximum PPP is based on 2.5 times the 2017 monthly payroll of small businesses plus the 2017 monthly receipts of nonemployers, adjusted for inflation.